

**NEVADA STATE BOARD
of
DENTAL EXAMINERS**

PUBLIC MEETING
BUDGET & FINANCE COMMITTEE

DECEMBER 12, 2014

8:15 A.M.

PUBLIC BOOK

Nevada State Board of Dental Examiners
Balance Sheet
As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
10000 · Wells Fargo-Operating	583,731.92
10010 · Wells Fargo-Savings	1,001,827.96
Total Checking/Savings	1,585,559.88
Accounts Receivable	
11000 · Accounts Receivable	75,906.57
Total Accounts Receivable	75,906.57
Other Current Assets	
11050 · Reimbursements Receivable	99.90
11200 · Prepaid Expenses	26,506.83
11210 · Prepaid Insurance	8,185.84
Total Other Current Assets	34,792.57
Total Current Assets	1,696,259.02
TOTAL ASSETS	1,696,259.02
 LIABILITIES & FUND BALANCE	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	54,014.09
Total Accounts Payable	54,014.09
Other Current Liabilities	
22125 · DDS Deferred Revenue	
22126-3 · 2015 DDS Active Licenses	388,576.79
22126-4 · 2015 DDS Inactive/Retired Fees	22,397.39
22900 · DDS-Permits	8,192.49
22901 · DDS-Limited License	4,647.28
22902 · DDS-Ltd Lic-Supervisor	1,038.64
Total 22125 · DDS Deferred Revenue	424,852.59
22136 · RDH Deferred Revenue	
22138-1 · 2016 RDH Active	330,768.85
22138-2 · 2016 RDH Inactive/Retired	11,597.56
Total 22136 · RDH Deferred Revenue	342,366.41
20500 · Fines Payable-State of Nevada	2,850.00
23750 · Accrued Vacation/Sick Leave	21,206.84
Total Other Current Liabilities	791,275.84
Total Current Liabilities	845,289.93
Total Liabilities	845,289.93

Nevada State Board of Dental Examiners

Balance Sheet

As of September 30, 2014

	<u>Sep 30, 14</u>
Fund Balance	
39000 - Retained Earnings	842,651.49
Net Income Over Expenses	<u>8,317.60</u>
Total Fund Balance	<u>850,969.09</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>1,696,259.02</u></u>

Nevada State Board of Dental Examiners
Statement of Revenues, Expenses and Fund Balance
July through September 2014

Ordinary Income/Expense	<u>Jul - Sep 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
40000 · Dentist Licenses & Fees			
40100 · DDS Active License Fee	128,811.05	127,200.00	1,611.05
40102 · DDS Inactive License Fee	7,451.25	7,500.00	(48.75)
40135 · DDS Activate/Inactive/Suspend	4,000.00	1,275.00	2,725.00
40136 · DDS Activate Revoked License	850.00	500.00	350.00
40140 · Specialty License App	750.00	375.00	375.00
40145 · Limited License App	250.00	375.00	(125.00)
40115 · Limited License Renewal Fee	1,452.72	2,250.00	(797.28)
40116 · LL-S Renewal Fee	1,038.63	1,026.00	12.63
40150 · Restricted License App	600.00	600.00	0.00
40180 · Anesthesia Site Permit App	7,200.00	2,499.00	4,701.00
40182 · CS/GA/Site Permit Renewals	2,730.84	2,715.00	15.84
40183 · CS/GA Site Permit Relnp	0.00	3,150.00	(3,150.00)
40175 · Conscious Sedation Permit Appl	5,700.00	2,250.00	3,450.00
40160 · Conscious Sedation Permit Relnp	1,250.00	2,124.00	(874.00)
40170 · General Anesthesia Permit Appl	1,100.00	750.00	350.00
40155 · General Anesthesia Permit Relnp	1,250.00	1,125.00	125.00
40212 · DDS ADEX License Application	3,600.00	3,600.00	0.00
40205 · DDS Credential Appl Fee-Spclty	8,400.00	3,600.00	4,800.00
40211 · DDS WREB License Application	16,825.00	7,200.00	9,625.00
Total 40000 · Dentist Licenses & Fees	193,259.49	170,114.00	23,145.49
50000 · Dental Hygiene Licenses & Fees			
40105 · RDH Active License Fee	46,881.15	48,375.00	(1,493.85)
40106 · RDH Inactive License Fee	1,652.44	1,987.50	(335.06)
40130 · RDH Activate/Inactive/Suspend	2,412.50	1,800.00	612.50
40126 · RDH Reinstate Revoked License	0.00	2,000.00	(2,000.00)
40110 · RDH LA/N2O Permit Fee	1,800.00	900.00	900.00
40224 · RDH ADEX License Application	0.00	600.00	(600.00)
40222 · RDH WREB License Application	11,400.00	4,500.00	6,900.00
Total 50000 · Dental Hygiene Licenses & Fees	64,146.09	60,162.50	3,983.59
50750 · Other Licenses & Fees			
40220 · License Verification Fee	1,300.00	975.00	325.00
40227 · CEU Provider Fee	3,500.00	945.00	2,555.00
40240 · Check Return Fee	0.00	15.00	(15.00)
40225 · Duplicate License Fee	250.00	150.00	100.00
40555 · Fines	0.00	75.00	(75.00)
40185 · Lists/Labels Printed	2,850.00	1,800.00	1,050.00
40600 · Miscellaneous Income	134.00	90.00	44.00
Total 50750 · Other Licenses & Fees	8,034.00	4,050.00	3,984.00
Total Income	265,439.58	234,326.50	31,113.08

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	<u>Jul - Sep 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Expense			
60500 · Bank Charges			
60500-2 · Merchant Fees	1,600.35	1,407.00	193.35
Total 60500 · Bank Charges	1,600.35	1,407.00	193.35
68000 · Conferences & Seminars	0.00	815.00	(815.00)
63000 · Dues & Subscriptions	1,459.16	1,105.50	353.66
65100 · Furniture & Equipment	0.00	500.00	(500.00)
65500 · Finance Charges	324.48	21.00	303.48
66500 · Insurance			
66500-1 · Liability	1,333.65	1,773.00	(439.35)
66500-2 · Workers Compensation	267.80	255.00	12.80
Total 66500 · Insurance	1,601.45	2,028.00	(426.55)
66520 · Internet/Web/Domain			
66520-1 · GL Suites	8,903.34	8,775.00	128.34
66520-2 · E-mail, Website Services	519.57	492.00	27.57
66520-3 · Internet Services	384.33	384.00	0.33
66520-4 · Jurisprudence Exam Website	198.00	200.00	(2.00)
Total 66520 · Internet/Web/Domain	10,005.24	9,851.00	154.24
73500 · Information Technology			
73500-1 · Computer Repair/Upgrade	156.00	600.00	(444.00)
Total 73500 · Information Technology	156.00	600.00	(444.00)
66600 · Office Supplies	1,974.18	1,350.00	624.18
66650 · Office Expense			
68710 · Miscellaneous Expenses	5,025.45	345.00	4,680.45
68700 · Repairs & Maintenance			
68700-1 · Janitorial	1,500.00	1,500.00	0.00
68700-2 · Copier Maintenance (7545P)	1,003.96	1,005.00	(1.04)
68700-3 · Copier Maintenance (7435P)	438.14	547.50	(109.36)
Total 68700 · Repairs & Maintenance	2,942.10	3,052.50	(110.40)
68725 · Security	210.00	240.00	(30.00)
68715 · Shredding Services	104.70	116.25	(11.55)
68720 · Utilities	1,423.79	1,359.00	64.79
Total 66650 · Office Expense	9,706.04	5,112.75	4,593.29
67000 · Printing	3,056.71	450.00	2,606.71
67500 · Postage & Delivery	5,574.13	2,700.00	2,874.13
68500 · Rent/Lease Expense			

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	<u>Jul - Sep 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
68500-1 · Equipment Lease	378.73	379.00	(0.27)
68500-2 · Office			
68500-3 · Office Sub-Lease Income	(8,908.38)	(8,908.38)	0.00
68500-2 · Office - Other	24,251.40	24,251.40	0.00
Total 68500-2 · Office	15,343.02	15,343.02	0.00
68500-4 · Storage Warehouse	835.11	640.00	195.11
Total 68500 · Rent/Lease Expense	16,556.86	16,362.02	194.84
75000 · Telephone			
75000-1 · Telephone-Office	687.48	570.00	117.48
75000-2 · Board Teleconference	97.32	45.00	52.32
Total 75000 · Telephone	784.80	615.00	169.80
75100 · Travel (Staff)	470.83	600.00	(129.17)
73550 · Per Diem (Staff)	0.00	150.00	(150.00)
73600 · Professional Fee			
73600-1 · Accounting	6,905.00	10,500.00	(3,595.00)
73600-4 · Legislative Services	4,500.00	4,500.00	0.00
73600-2 · Legal-General	5,846.54	13,980.00	(8,133.46)
Total 73600 · Professional Fee	17,251.54	28,980.00	(11,728.46)
73700 · Verification Services	2,650.00	1,995.00	655.00
72000 · Employee Wages & Benefits			
72100 · Executive Director	21,658.56	22,450.03	(791.47)
72300 · Credentialing & Licensing Coord	12,888.73	14,529.00	(1,640.27)
72132 · Site Inspection Coordinator	9,328.76	9,756.00	(427.24)
72200 · Technology/Finance Liaison	10,938.43	11,658.00	(719.57)
72130 · Public Info & CE Coordinator	7,675.43	8,001.00	(325.57)
72140 · Administrative Assistant (P/T)	3,857.22	3,588.00	269.22
72010 · Payroll Service Fees	400.50	312.00	88.50
72005 · Payroll Tax Expense	1,323.69	1,500.00	(176.31)
72600 · Retirement Fund Expense (PERS)	15,675.78	15,699.00	(23.22)
65525 · Health Insurance	11,808.46	12,126.00	(317.54)
Total 72000 · Employee Wages & Benefits	95,555.56	99,619.03	(4,063.47)
72400 · Board of Directors Expense			
72400-1 · Director Stipends	1,300.00	880.00	420.00
72400-2 · Committee Mtgs-Stipends	250.00	200.00	50.00
72400-3 · Director Travel Expenses	418.20	500.00	(81.80)
72400-9 · Refreshments - Board Meetings	322.55	200.00	122.55
Total 72400 · Board of Directors Expense	2,290.75	1,780.00	510.75

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	<u>Jul - Sep 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>
60001 · Anesthesia Eval Committee			
60001-1 · Evaluator's Fee	2,237.85	5,925.00	(3,687.15)
60001-4 · Travel Expense	1,515.24	1,200.00	315.24
Total 60001 · Anesthesia Eval Committee	<u>3,753.09</u>	<u>7,125.00</u>	<u>(3,371.91)</u>
73650 · Investigations/Complaints			
72550 · DSO Coordinator	825.00	1,500.00	(675.00)
73650-1 · DSO Consulting Fee	9,025.00	13,500.00	(4,475.00)
73650-2 · DSO Travel Expense	936.58	3,112.50	(2,175.92)
73650-3 · Legal Fees-Investigations	81,015.28	61,484.00	19,531.28
73650-6 · Reimb Investigation Expenses	(13,449.00)	(40,500.00)	27,051.00
Total 73650 · Investigations/Complaints	<u>78,352.86</u>	<u>39,096.50</u>	<u>39,256.36</u>
60002 · Infection Control Inspection			
60002-1 · Initial Inspection Expense	2,168.34	3,600.00	(1,431.66)
60002-2 · Reinspection Expense	370.83	925.50	(554.67)
60002-3 · Random Inspection Expense	400.00	600.00	(200.00)
60002-4 · Travel Expense	1,381.51	1,251.00	130.51
Total 60002 · Infection Control Inspection	<u>4,320.68</u>	<u>6,376.50</u>	<u>(2,055.82)</u>
Total Expense	<u>257,444.71</u>	<u>228,639.30</u>	<u>28,805.41</u>
Net Ordinary Income	7,994.87	5,687.20	2,307.67
Other Income/Expense			
Other Income			
40800 · Interest Income	322.73	375.00	(52.27)
Total Other Income	<u>322.73</u>	<u>375.00</u>	<u>(52.27)</u>
Net Other Income	<u>322.73</u>	<u>375.00</u>	<u>(52.27)</u>
Net Income Over Expenses	<u>8,317.60</u>	<u>6,062.20</u>	<u>2,255.40</u>